

A FINANCIAL OVERVIEW

Fifteen-year snapshot

It is with considerable pride that we look back at the cumulative picture since commencement of operations in April 2004, more than 15 years ago.

Money in: The Foundation Fund now stands at just over \$2,000,000 thanks in part to donations and good financial management.

Money managed: As a result of sound investment principles, a total of \$82,467 (paid in Sept 2019) was awarded to 19 community organisations.

Money out: Since its launch in 2004, the Buderim Foundation has injected over \$700,000 into the community. This is made up of:

- \$551,921 (158 grants) distributed to 80 community organisations in the 4556 postcode area in the past ten years
- \$154,950 in \$50 Back-to-School vouchers distributed over the past 15 years

The Foundation distributes Back to School Vouchers to families in the community at the beginning of each year. These \$50 vouchers are provided to the Buderim Foundation by the Foundation for Rural and Regional Renewal (FRRR) and, as the money comes from FRRR to the Foundation and is then distributed, it is known as flow-through funding. In 2019, 229 vouchers worth \$11,450 were distributed.

Locally the Program is supported by the Rotary Club of Buderim and the Buderim Lions Club and the Foundation is assisted in the distribution of the vouchers by Buderim Mountain State School, Mountain Creek Primary School, Chancellor State College, St Vincent de Paul, Sunny Kids, Children in Grandparent Care and the Cindy Mackenzie Breast Cancer Foundation.

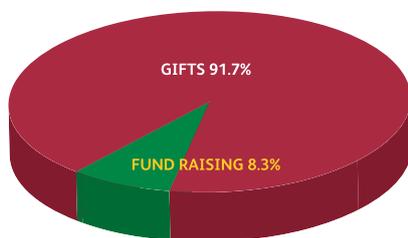
CONSOLIDATED STATEMENT OF CASH FLOWS

Buderim Foundation Limited, the Public Trust & the Open Trust for the Year ended 30th June 2019.

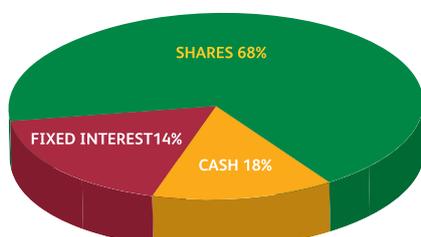
Subject to audit

	2019	2018
Cash at Bank at start Year	439,482	360,448
PLUS SOURCE OF FUNDS:		
Dividends received	42,133	41,636
Gifts received	265,531	188,240
Goods & Services Tax collected	4,397	2,000
Grants received	8,850	20,450
Interest received	6,800	7,697
Franking Credits	17,052	24,190
Grant refund	4,000	
FRRR-back to school	11,000	
Sale of Shares	169,787	183,726
Special Events	21,120	18,269
Sponsorships received	40,156	26,039
Trust Distribution received	19,953	17,437
	610,779	529,684
LESS APPLICATION OF FUNDS:		
Goods & Services Tax paid	2,701	727
Grants given	80,428	64,318
Management & Operating expenditure	35,864	24,493
Accruals & Prepayments	-	-
Miscellaneous	-	-
Purchase shares / investments	487,171	334,428
FRRR - Back to School	11,000	11,450
Stock on Hand	-	2,162
Special Events Expenses	16,219	13,073
Purchase Equipment	3,106	
	636,489	450,650
Cash at bank at end year	413,772	439,482

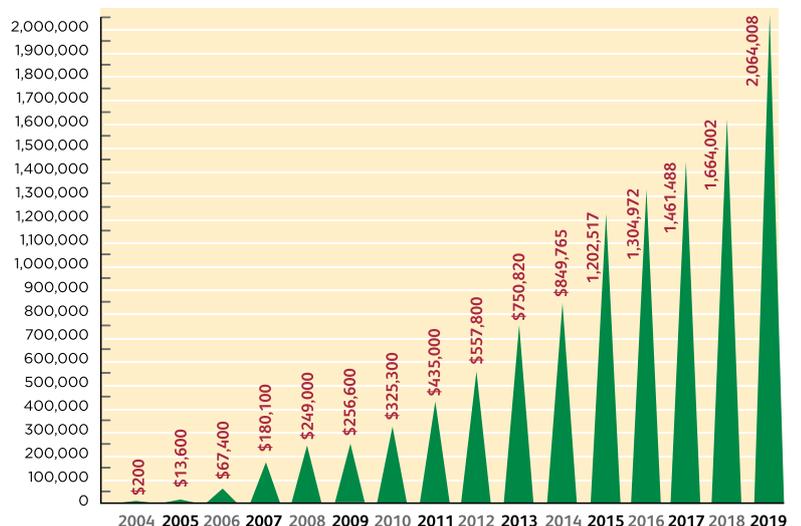
HOW THE FUND WAS ACHIEVED



FUND INVESTMENT MIX PUBLIC & OPEN TRUST



FUND GROWTH





Nineteen very pleased grant recipients

2019 Community Grants Celebration a Huge Success

A warm spring afternoon on 14 September saw the Community Grants Celebration return to the garden between the Craft Cottage and the BWMCA Hall. There was a vibrant atmosphere among the large crowd which saw a record Grants pool of \$82,467 shared among 19 not-for-profit community groups each of which serve the 4556 postcode area and contribute to our wonderful community.



From a modest beginning in 2008 until the present, a total of more than \$550,000 in grants has been awarded to 80 community organisations for the overall benefit of our community. There were five first-time recipient groups this year. It was also pleasing to see some former recipients in attendance in a show of support for the Foundation's largest annual event.

The celebration was led by Grants Committee Chair, Rebecca Ramsay, whose committee had the difficult task of assessing a large number of worthy applications against the specific eligibility criteria. Representatives of our longstanding and generous sponsors – Alastair Cook of Buderim Pharmacy, Bernadette Weaver of Edenlea on Buderim and Sunshine Toyota's Georgie Lazarus shared the cheque presentation duties, with moments again captured by professional photographer, Ross Eason. Entertainment was provided by Sunshine Coast Grammar School's String Quartet and the harmonious voices of the Hot Ginger Chorus. No family day would be complete without a free sausage sizzle, so ably managed by former grant recipients Buderim Scouts. Friends of Buderim again provided the free tea, coffee and scones. A feature of this year's event was the giveaway of seedlings by the Buderim Garden Club, also former grant recipients, symbolising "From Little Gifts, Big Things Grow".

Congratulations to our 2019 Grant recipients.

A full list can be found on our website at:

<https://www.buderimfoundation.org.au/grants/>

2019 Community Grant recipients

Australian Volunteer Coast Guard Assoc Inc for an automated external defibrillator	\$2,760
Buderim Amateur Theatre Company Inc (BATS) for headsets to improve communications	\$2,120
Buderim Craft Cottage Association Inc for renovation of main workroom kitchen	\$3,000
Buderim Cricket Club for clubhouse painting	\$1,252
Buderim Guides to repair stairs and purchase camping equipment	\$9,349
Buderim Kindergarten for a new refrigerator	\$1,525
Buderim Men's Shed for security systems	\$4,300
Buderim Pony Club to replace perimeter fences	\$2,000
Buderim Uniting Church for outdoor play equipment	\$1,000
Connect Community Plus Kids Inc for a software program to assist mentoring	\$9,000
Fusion Australia Sunshine Coast for a mobile youth drop-in hub	\$10,000
Headland Buderim Croquet Club for kitchen modifications and renovation	\$4,685
LifeFlight Foundation for a generator for use during power outages	\$8,872
Maroochydore State Emergency Service for ladder loader to move equipment on response vehicles	\$1,200
Oriana Arts Inc for sheet music of Australian Bush Songs	\$750
Sunshine Coast Archery Club Inc for an electrical upgrade to the hall	\$3,000
Sunshine FM Radio Association Incorporated for a technology upgrade	\$7,604
The Compass Institute for a new outdoor dining and recreation area at their farm	\$6,050
Wishlist - SC Health Foundation for BreastScreen QLD lighting and sensory distraction therapy	\$4,000
Total grant allocation	\$82,467