

BUDERIM FOUNDATION ANNUAL REPORT

2015 ~ 2016



**\$5500 Grant - Friends of
Maroochy Regional Bushland
Botanic Gardens Whipbird
Walk Sensory Trail for children**

MESSAGE FROM THE CHAIR



Welcome to this year's Good News event where we review the Foundation's achievements over the previous year and celebrate by announcing the organisations which will be the worthy recipients in this round of Foundation grants. This year we have changed our format from a Friday evening to a

Sunday afternoon, feeling that this will be more suited to our family members.

Indeed, we are hoping to sustain an emphasis on youth, as we can see a need to enhance the facilities and opportunities for our next generation of Buderim residents. And in addition to our own initiatives we intend to work with other like-minded organisations to leverage off each other's capacities.

Last year we announced the establishment of a Youth sub-fund in our Trust funds. The intention was that people who wanted their gift to the Foundation to be directed towards the youth program could specify that it be placed in this sub-fund. The earnings on these funds would then be available for grants in our youth program. We also supported the growth of the sub-fund by matching from the Foundation's trusts every donation that the sub-fund received, until it reached the \$50,000 target for it to become active.

I'm delighted that this approach has worked, and with more than \$36,000 now in the sub-fund I'm sure it will be operating its dedicated grant program in the 2017 grant year.

This financial year has seen the money market very subdued, with little capital growth and investment returns quite modest. But our Investment committee has done a splendid job in retaining the real value of our assets in trust. After allowing for the CPI increase, the balance of the earnings is available for our grants program. That is why every donation we receive, or any profits we make from our events, continues to contribute to grants in perpetuity. And of course the more funds we hold in trust, the larger can be the number and size of the grants we can allocate.

The Buderim War Memorial Community Association and the Foundation have a very close relationship. The BWMCMA caused the Foundation to be established in 2004 and has supported it since. Indeed, the BWMCMA sub-fund, which is similar to the Youth sub-fund, enables the Foundation to assist the BWMCMA with an annual grant.

This year the two organisations came together to produce a community publication called the Spirit of Buderim. It was a comprehensive document, full of information about the dozens of community organisations in Buderim. It was very well received, and over 17,000 copies were printed and distributed to households by our volunteers.

This will be my last Good News event as Chair of the Foundation, and I want to thank all the many people who have helped me and the Foundation over the last six years of my tenure. Our Sponsors, who support our operations; the Board of the Foundation company and the six formal Members who guide it; the skilled volunteers who provide valuable professional expertise on multiple fronts; all the other committee members who contribute their time and expertise, to organise our events or suggest our next initiatives. Thank you all.

Prof Paul Clark - Chair, Buderim Foundation

OUR SPONSORS

A special thankyou to our major sponsors Buderim Pharmacy, EdenLea on Buderim and Sunshine Toyota. Alistair Cook and Jeanette Cain, along with David and Vicki Hawtrey have been strong supporters for many years. Pleasingly for the past year, Darren Venning and his enthusiastic team at Sunshine Toyota have been adding their contribution, energy and smarts to the Foundation's endeavours. Together with an inaugural Sunshine Coast Council community partnership grant, these collective contributions provide the necessary funds that allow the Foundation to operate and maintain our central message to donors that every dollar given goes directly to our Trust funds and is never spent. Only the earnings are used to resource our annual grants program.

OUR WEBSITE AND FACEBOOK PAGE

The Foundation's website underwent wholesale renovations in early 2016, courtesy of a small committed team comprising web developers Katrina and David from KMO, and the Foundation's own Alex Sweet and Marg Thursby. It's a great place to visit to learn about the organisation and stay up to date. The Foundation's Facebook site is administered by Ambassador Rachel O'Brien. Rachel makes regular posts to keep the site fresh and dynamic. Reminders about upcoming events and Foundation news as it happens make regular visits well worthwhile.

2015 GRANT RECIPIENTS

In the Foundation's 12th year of operations and its eighth year of awarding grants, 18 community organisations received grants totalling \$50,740. They were awarded on Friday September 11, 2015.

The 2015 Community Grant recipients were:

- Buderim Contract Bridge Club Inc.** - Air conditioning clubhouse \$5400
- Buderim Cricket Club Inc.** - Oval shade structures \$1186
- Sunshine FM Radio** - Station security and computer upgrade \$2625
- Hot Ginger Chorus** - Barbershop singing and musical concert \$1220
- Buderim Garden Club** - 70th Anniversary Banksia Spinulosa Project \$1000
- Sunshine Coast Square Dance Centre** - Street art promoting Centre activities \$1600
- Siena Catholic Primary School** - Auto composter and recycling bins \$4500
- Sunshine Statesmen Barbershop Chorus** - Event sound equipment \$1172
- Buderim P&C Committee** - Storage shed for school pool \$2348
- 2nd Lighthorse Regiment, Woombye Troop Assoc Inc.** - Uniform/Kit for one trooper and Saddle/Tack for one horse \$1764
- Care Flight Rescue** - Vehicle to position helicopter for quick take-offs \$6695
- Fusion Community Care** - Volunteer Management System \$4400
- Suncoast Community Legal Service** - Community legal education theatre about Wills and Powers of Attorney \$3400
- Friends of Maroochy Regional Bushland Botanic Gardens** - Whipbird Walk Sensory Trail for children \$5500
- Hear and Say centre for deaf children** - School hearing screening program for Buderim primary school children \$5500
- Buderim Concert Band** - Glockenspiel for lending to new players \$1000
- Maroochy State Emergency Service** - Tablets to improve response times and support during disasters \$1430
- BWMCMA** - Contribution to Buderim Community Expo November \$4500

A FINANCIAL OVERVIEW

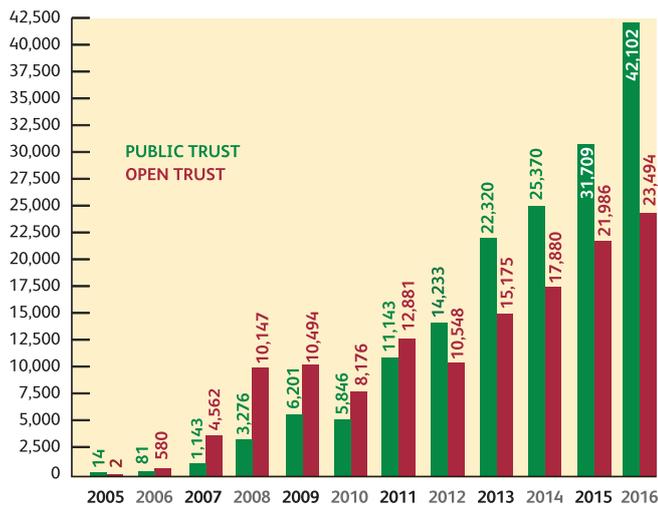
TWELVE-YEAR SNAPSHOT

The Foundation story is one of growth and success. This story continues as our corpus passes the \$1.3 million mark. It is with considerable pride that we look back at the cumulative picture since commencement of operations in April 2004, more than 12 years ago.

In the eight years from 2008 to 2015, a total of eighty-four grants worth over \$277,000 have been awarded to 55 organisations. And this doesn't include the \$65,000 being made available for community grants in this current 2016/17 financial period!

In addition, the Foundation has also distributed 2,300 Family Support Vouchers for school related expenses, each worth \$50; that's a total of \$118,250 of assistance to families that need it most.

ANNUAL EARNINGS AVAILABLE FOR GRANTS



HOW THE FUND WAS ACHIEVED

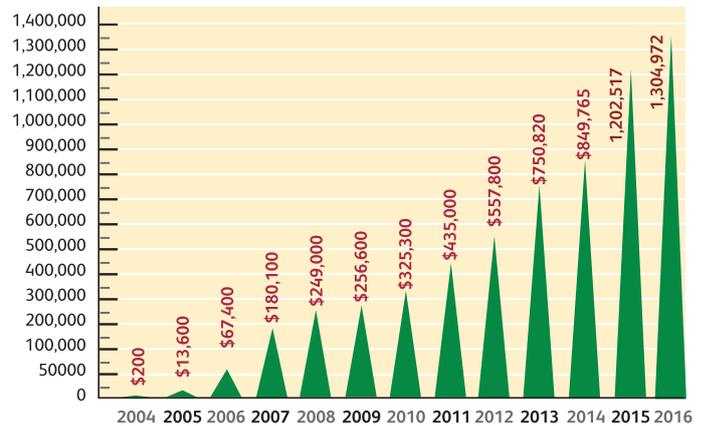


CONSOLIDATED STATEMENT OF CASH FLOWS

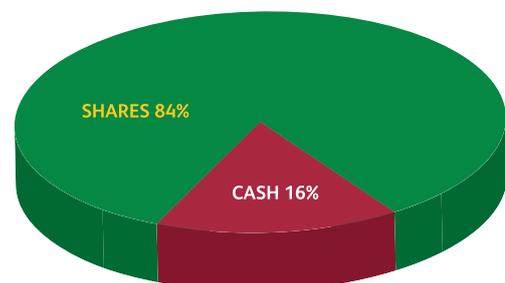
Buderim Foundation Limited, the Public Trust & the Open Trust for the Year ended 30th June 2016.

	2016	2015
Cash at Bank at start Year	202,887	195,901
PLUS SOURCE OF FUNDS:		
Dividends received	46,262	41,500
Gifts received	46,878	327,729
Goods & Services Tax collected	2,979	2,999
Grants received	27,000	5,000
Interest received	11,822	10,243
Miscellaneous	-	2,311
Sale of Shares	137,542	78,945
Special Events	11,585	23,815
Sponsorships received	23,420	25,000
Trust Distribution received	7,721	2,291
	518,097	715,734
LESS APPLICATION OF FUNDS:		
Goods & Services Tax paid	605	2,816
Grants given	77,232	51,033
Management & Operating expenditure	20,785	36,638
Accruals & Prepayments	12,150	-
Purchase shares	170,925	422,360
Purchase equipment	-	-
	281,697	512,847
Cash at bank at end year	236,400	202,887

FUND GROWTH



FUND INVESTMENT MIX - PUBLIC & OPEN TRUST



Grants are awarded to projects that relate to eight areas of interest:

- ❖ Protecting and preserving our natural environment
- ❖ Assisting people in need to live healthy and fulfilling lives
- ❖ Adding richness and diversity to local artistic and cultural endeavours
- ❖ Increasing learning opportunities across all age groups
- ❖ Celebrating and showcasing our heritage and local history
- ❖ Encouraging and supporting those with sporting and other recreation interests
- ❖ Strengthening the social fabric of the community
- ❖ Supporting youth in our community.



Buderim community groups win!



**BUDERIM
FOUNDATION**
Our Foundation... Our Future

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i'm feelin' good now!

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